

International Integrated Reporting Council (IIRC) - Regional network snapshots

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Agenda

- Purpose of Integrated Reporting (IR) regional networks
- Examples of existing IR regional networks:
 - \circ UK
 - \circ Australasia
 - o Germany
 - o South Africa
- Final thoughts



Purpose of IR Regional Networks

- Bring IR Pilot Programme members (PP) closer together in their nations/regions to exchange experiences (challenges and opportunities) in planning the integration of financial and non-financial reporting requirements
- Share sector specific information with peers e.g. banks and airports across regional networks
- Generate practical evidence and inform the final global IR framework to be created over the coming weeks
- Inspire and engage other companies to join the IR Pilot Programme
- Reach out to all relevant stakeholders to inform the IR framework development and promote the merits of IR e.g. at the G20 in 2013 in Moscow



United Kingdom



- PP members + investors + asset managers
- Meet quarterly
- Most PPs <u>beginning</u> the IR journey
- Regional network is a tool for open discussion and make links to investor community and rating agencies
- Create public events to raise awareness



Australasia region



- PP members + investors
- Hosted by Australian "Business Reporting Leaders Forum"
- Meet monthly
- PPs more advanced in terms of IR reporting
- Meet after each IIRC webinar to discuss implications of the content for companies

Germany



- PP members + wider stakeholders but not investors yet
- Meet quarterly
- Peer to peer sub-conversations also across regional networks e.g. airports and pharmaceuticals
- Focus on technical challenges of financial and non-financial requirements in Germany/EU
- Planning series of events for investors and relevant stakeholders

South Africa



- PP members only as nervous about inviting investors at this point
- South African Institute of Chartered Accountants (SAICA) hosting the network
- Meet every 2 months
- Only place where IR is a listing requirement, though to be honest progress towards IR is variable and reports are very long
- Focus on aligning legislation with IIRC framework developments

Final thoughts

- We consider regional networks to be "communities of practice" ie. groups of people/organsiations who share a concern or a passion for something they do and learn how to do it better as they interact regularly!
- Russian values, experiences, challenges and opportunities must play a bigger part in the development of the global IR framework
- Meeting growing stakeholder expectations and reporting transparency requirements is part and parcel of the IR adoption process
- We encourage collaboration with other IR regional networks and openness towards relevant Russian stakeholder groups to create a representative and impactful Russian footprint



СПАСИБО

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